|  |  |  |  |
| --- | --- | --- | --- |
| **STATEMENT OF RESERVES AND BALANCES** |  |  | **APPENDIX 1** |
|  |  |  |  |
| **Reserve Name** | **Current Balance @ 01/04/2023** | **Expected balance 01/04/2024** | **Forecast Balance 31/03/25** |
| **Other Earmarked Reserves** |  |  |  |
| Housing Benefit Reserve | -504,000 | -504,000 | -504,000 |
| Employee Costs Reserve | -2,943,001 | -2,943,001 | -2,943,001 |
| ES Management Fee | -180,753 | -180,753 | -180,753 |
| IT Infrastructure Reserve | -1,198,524 | -198,524 | -198,524 |
| City Council Elections Reserve | -189,686 | -189,686 | -189,686 |
| Capital Financing Reserve | -6,399,502 | -4,399,502 | -2,399,502 |
| Assistant CHEX Carry Forward Reserve | 0 | 0 | 0 |
| Community Services - Carry Forward Reserve | -58,000 | 0 | 0 |
| Corporate Services - Carry Forward Reserve | -85,627 | 0 | 0 |
| City Regeneration - Carry Forward Reserve | -677,262 | -477,262 | -477,262 |
| Ward Members Budget Reserve | -246,187 | -146,187 | -146,187 |
| Homelessness Reserve | -178,191 | -128,191 | -128,191 |
| OxFutures II | 0 | 0 | 0 |
| Community and Neighbourhood Reserve | -73,630 | -73,630 | -73,630 |
| Community Safety Partnership Fund | -223,649 | -183,649 | -183,649 |
| Emergency Flood Reserve | -357,489 | -257,489 | -257,489 |
| NNDR Retention Reserve | -10,749,926 | -5,749,926 | -5,749,926 |
| Indirect Property Fund Reserve | -1,069,404 | -569,404 | -569,404 |
| Museum Development Reserve | -4,272 | -4,272 | -4,272 |
| ES Salary Reserve | -201,467 | -151,467 | -101,467 |
| Grenoble Road Reserve | -314,850 | -314,850 | -314,850 |
| Vehicle Purchase Reserve | -2,300,000 | 0 | 0 |
| Northway and Marston Flood Alleviation | -509,705 | -509,705 | -491,705 |
| Apprentices Reserve | -357,592 | -157,592 | -157,592 |
| Private Sector Safety Financial Penalties | -379,559 | -379,559 | -379,559 |
| Local Plan Costs | -192,000 | -192,000 | 0 |
| Risk Reserve | -7,395,099 | -7,395,099 | -5,995,099 |
| EV Projects Income | -77,965 | -77,965 | -77,965 |
| S106 Monitoring Income | -157,919 | -157,919 | -157,919 |
| Net Zero Transition Fund | -349,167 | -299,167 | -249,167 |
| Life Chances | -30,000 | -30,000 | 0 |
| ESO Electricity Budget Reserve | -294,940 | -294,940 | -294,940 |
| Proclamation Reserve | 0 | 0 | 0 |
| **Sub total** | **-37,699,364** | **-25,965,737** | **-22,225,737** |
| **Ringfenced reserves funded by 3rd parties** | | | | | | |  |  |
| Taxis A/C Reserve | -40,249 | -30,249 | -20,249 |  |  |  |  |  |
| Grants Reserve | -7,738,049 | -4,738,049 | -3,738,049 |  |  |  |  |  |
| HMO Licensing Reserve | -93,351 | -93,351 | -13,351 |  |  |  |  |  |
| Selective Licensing Income Reserve | -1,405,000 | -905,000 | -405,000 |  |  |  |  |  |
| **Sub total** | **-9,276,649** | **-5,766,649** | **-4,176,649** |  |  |  |  |  |
| **Other Ringfenced reserves** |  |  |  |  |  |  |  |  |
| Commuted Sums (Parks) | -175,000 | -175,000 | -175,000 |  |  |  |  |  |
| SALIX Energy Projects | -295,576 | -295,576 | -295,576 |  |  |  |  |  |
| Lord Mayor Deposit Scheme Reserve | -51,604 | -51,604 | -51,604 |  |  |  |  |  |
| S106 Commuted Sums | -182,239 | -182,239 | -182,239 |  |  |  |  |  |
| BOB - MK Reserve | -10,748 | -10,748 | -10,748 |  |  |  |  |  |
| TR71 Blue Bin League | -71,936 | -71,936 | -71,936 |  |  |  |  |  |
| Growth Deal - JSSP | -110,688 | -110,688 | -110,688 |  |  |  |  |  |
| **Sub total** | **-897,791** | **-897,791** | **-897,791** |  |  |  |  |  |
| **Self Insurance Fund** | **-1,164,556** | **-1,164,556** | **-1,164,556** |  |  |  |  |  |
| **TOTAL GF Earmarked Reserves** | **-49,038,359** | **-33,794,732** | **-28,464,732** |  |  |  |  |  |
|  |  | 0 | 0 |  |  |  |  |  |
| HRA - Carry Forward Reserve | -985,505 | -985,505 | -985,505 |  |  |  |  |  |
| HRA Capital Projects Reserve | -9,913,367 | -8,913,367 | -7,913,367 |  |  |  |  |  |
| HRA - CRM Work | -119,772 | -119,772 | -119,772 |  |  |  |  |  |
| Feasibility Studies Reserve | -316,307 | -316,307 | -316,307 |  |  |  |  |  |
| Self Insurance Fund | -83,846 | -83,846 | -83,846 |  |  |  |  |  |
| **TOTAL HRA Earmarked Reserves** | **-11,418,797** | **-10,418,797** | **-9,418,797** |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **TOTAL ALL earmarked reserves** | **-60,457,156** | **-44,213,529** | **-37,883,529** |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **General Fund Working Balance** | **-4,000,000** | **-4,000,000** | **-4,000,000** |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **HRA Working Balance** | **-3,500,000** | **-3,500,000** | **-3,600,000** |  |  |  |  |  |